



Q3 – Business Update Call

November 16, 2021



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Many factors could cause actual future events to differ materially from the forward-looking statements in this presentation, including, but not limited to, the following risks: (i) the impact of COVID-19 on the Liliium Group’s business; (ii) the Liliium Group’s ability to realize the anticipated benefits of its recent business combination with Qell Acquisition Corp. 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Legal disclaimer (Cont'd)

Description of Key Partnerships

This presentation contains descriptions of some of Lilium's key business partnerships with whom Lilium has entered into feasibility studies, indications of interest, memorandums of understanding or other preliminary arrangements. These descriptions are based on the Lilium management team's discussions and the latest available information and estimates as of the date of this presentation. In each case, these descriptions are subject to negotiation and execution of definitive agreements which have not been completed as of the date of this presentation and, as a result, the nature, scope and content of these key business partnerships remain subject to change.

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Aircraft depicted in this presentation have been rendered utilizing computer graphics.

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Agenda

1. Finance and Commercialization

Geoffrey Richardson
Chief Financial Officer



2. Program and Suppliers update

Yves Yemsi
Chief Operating Officer



3. Flight test progress

Alastair McIntosh
Chief Technology Officer



4. Organizational update & conclusion

Daniel Wiegand
CEO & Co-Founder



Finance Update

- **Listing on Nasdaq** mid-September - \$584M gross proceeds
- **PIPE Registration Statement Effective** late October
- **2021 Budget on track** (\$221M spend)
- Cash balance of \$529M as of September 30th
- Operational spend for Q3 of \$56.6M
- Operational spend of \$141.5M¹ through September 30th

1) Excluding transaction-related costs incurred in connection with our completed business combination with Qell, the PIPE Financing and a minority investment into enabling technology.



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Commercial deals

- **First Vertiport Permitted** for Palm Beach International Airport for exclusive use of Lilium
- **Ferrovial Partnership Expanded** – Lilium will have access to 45 Vertiports in the United Kingdom & Spain
- **Stuttgart Airport** added to German Network
- Agreement with global infrastructure leader **ABB on charging infrastructure**

Program update

Aircraft program entered Preliminary Design Review (PDR) phase

- **Important milestone** in the aircraft product development program
- **Participation of senior external aviation experts**
- **Program Milestone Blog** on Investor Relations Website
- After **PDR completion** we will launch detailed design activities and accelerate supplier contracting





Supplier contracting

- Completion of PDR will result in **ramp up of contracting activity**
- Several **critical components already under contract**
- Preparation of series production ramp-up of Lithium-ion batteries progressing (**Customcells**)
- **Battery safety top priority** – forthcoming blog
- **Data Analytics from Palantir** already making Flight Test Campaign more efficient
- Closely monitoring COVID situation & supply chain disruption & inflation



Toray Advanced Composites



Flight Testing Progress

Progress of flight test campaign of **5th generation technology demonstrator**

- Testing of multiple aspects of flight envelope through **~25 flights**
 - Full maneuverability
 - Envelope expansion up to 74 km/h
- **Highly reliable**
- **Expanding flight envelope** by moving test campaign to Spain upon required permitting
- New testing to include **full / cruise speeds** and **full transition** from vertical to horizontal wing-borne flight



Organizational evolution

- Key appointments: Yves Yemsi as **Chief Operating Officer**; Martin Schuebel as **SVP Purchasing**; Björn Scheib as **Head IR**; Alex Asseily as **Vice Chairman**
- **Enhancement of procurement** function for ramp-up of supplier contracting
- Total workforce of **~750 people**, **~2/3 in engineering & program development**
- **Growth will level out** at ~1000 employees, with increased capability of attracting top-tier aerospace & tech talent



Thank you - Q&A

